



SizweNtsaluba vsp

est. 1985

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Mr M Vernon,
The Federated Employers' Mutual
Assurance Company Limited
Suite 901
9th Floor Musgrave Towers
115 Musgrave Road
BEREA
4062

06 October 2009

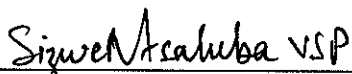
Dear Sir

BROAD BASED BEE OWNERSHIP VERIFICATION REQUIREMENTS

As external auditors of Dezzo Development Holdings (Pty) Ltd, we confirm that:

- We have inspected the share register of Dezzo Development Holdings (Pty) Ltd (registration number: 2004/01665/07). We certify that the company is 71% black owned. The names of the shareholders are available upon request.
- We have inspected supporting documents and confirm that 25% black women are employed by the company.

Yours faithfully


SizweNtsaluba VSP
Registered Auditor
Partner: Don Saunders
DURBAN

Date: 06 October 2009

An Independent Member Firm of Morison International

Partners: Aaron Mthimunye, Andrew Mashifane, Anton Van den Heever, Anoosh Rooplal, Hale Qangule, Johann Strauss, Luthando Saunders, Luyanda Dudumashe, Mxolisi Mthimkhulu, Natalie Arendse, Pravesh Hiralall, Rakesh Bhika, Siphon Sono, Suleman Lockhat, Theodore Josias, Victor Sekese (CEO), Zaheeda Bashir,